

Contact: Evan Kleban
Kleban Properties LLC
Phone 203-955-1978
Fax 203-256-8763
ekleban@klebanproperties.com

1189 Post Road, Suite 3B
Fairfield, CT 06824

Kleban Properties LLC

Press Release

South Landing Development Subdivision Approved

Mixed Use Development Planned

Mobile, AL, April 13, 2015: Kleban Properties is pleased to announce the development of South Landing, located at 5753 Old Shell Rd across from the University of South Alabama in Mobile. On April 2nd, the City Planning Commission approved a three lot subdivision on the site. The new subdivision and zone change – once approved by City Council - will allow for a hotel to be built in the rear of the property. Discussions are currently underway with hotel operators and other interested parties.

Phase I of the development, construction of an 8,600 square foot retail and restaurant building, will soon begin. Construction will be managed by Rogers & Willard of Mobile. The building, located on Old Shell Road near the intersection with University Boulevard, will feature architecture intended to integrate the center with the neighboring University of South Alabama. Hibachi Express and Chicken Salad Chick have both signed leases in the Phase I building. The leasing broker for the site, Tim Herrington of Herrington Realty, is continuing discussions with other restaurant concepts as well as local and regional retailers.

Kleban Properties is a value-added real estate developer and property management company with offices in Connecticut and Alabama. The company and/or its principals manage over 1.5 million square feet of retail, office, and residential properties located in six states. The founder, Albert J. Kleban, has over 45 years of success in commercial real estate development and a track record that has earned the respect of national lenders, regulators, and countless other professionals in the field. Current president, Kenneth Kleban, has over 15 years of experience running the firm's acquisitions and development. The Kleban reputation is built on an unwavering commitment to aesthetics, maintenance and quality that is without equal.

For more information and leasing details contact: Tim Herington of Herrington Realty at: (251) 510-2277

For Immediate Release