

## Kleban Properties to Partner with Regency Centers in Fairfield, CT Portfolio

## Focus on continued expansion of Fairfield properties



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1261 Post Road, the Tower at the Brick Walk klebanproperties.com

Kleban Properties announced today that it has agreed to establish a partnership with Regency Centers Corporation of Jacksonville, Florida. Regency, a real estate investment trust and national owner of high-quality retail properties with total market capitalization of \$6.7 billion as of September 30, 2013, will partner with Kleban in some of its existing properties in Fairfield, Connecticut. The proposed Regency-Kleban partnership will focus on the continued improvement and expansion of Fairfield properties. Transaction details will be announced at a later date.

"Kleban Properties is elated with the potential this partnership brings as it continues to expand opportunities in Fairfield and other dynamic locations. Having a partner with such great credentials is a reward for many years of diligence and creative development. It is also recognition of the dynamic opportunities the town of Fairfield presents," said Al Kleban, Founder of Kleban Properties.

The HFF investment sales team representing Kleban Properties was led by Rob Rizzi from HFF's New York City office.